

METTLE INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2008/002061/06)

JSE share code: MLE

ISIN: ZAE000257622

("Mettle" or "the Company")



RENEWAL OF CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement published on 23 July 2020, shareholders are advised that Mettle is still in discussions with Tradehold Limited regarding the potential acquisition of its 10% shareholding in Reward Investments Limited ("**RIL**"), the holding company of Reward Finance Group Limited ("**the Proposed Acquisition**"). If implemented, the Proposed Acquisition would result in RIL becoming a wholly-owned subsidiary of Mettle. Accordingly, shareholders are advised to continue to exercise caution when dealing in their Mettle shares until a further announcement is made.

Cape Town

4 September 2020

Designated Advisor



Questco Corporate Advisory (Pty) Ltd