

METTLE INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2008/002061/06)

JSE share code: MLE

ISIN: ZAE000257622

("Mettle" or "the Company")



DEALINGS IN SECURITIES BY DIRECTORS

In compliance with paragraph 3.63 of the JSE Listings Requirements, the following information is disclosed in respect of trading in the Company's shares by directors and associates of directors of the Company:

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| Name of director: | Merwe Scholtz |
| Type of director: | Non-executive director |
| Name of associate: | Mantessa Equities Proprietary Limited |
| Relationship: | Mr Scholtz is a beneficiary of the ultimate shareholder of Mantessa Equities Proprietary Limited |
| Nature of interest: | Indirect beneficial |
| Clearance to deal obtained | Yes |
| <u>Trade 1</u> | |
| Date of transaction: | 08 June 2020 |
| Nature of transaction: | Off-market purchase of Mettle ordinary shares from a director of the Company |
| Number and class of securities purchased: | 3 427 750 ordinary shares |
| Price per share: | R2.10 |
| Total value: | R7 198 275.00 |
| <u>Trade 2</u> | |
| Date of transaction: | 08 June 2020 |
| Nature of transaction: | Off-market purchase of Mettle ordinary shares |
| Number and class of securities purchased: | 28 586 285 ordinary shares |
| Price per share: | R2.10 |
| Total value: | R60 031 198.50 |
| Name of director: | FH Esterhuysen |
| Type of director: | Non-executive director |
| Name of associate: | Aapstert Investments Proprietary Limited |
| Relationship: | Mr. FH Esterhuysen is a beneficiary of the sole shareholder of Aapstert Investments Proprietary Limited |
| Nature of transaction: | Off-market sale of Mettle ordinary shares to a director of the Company |
| Nature of interest: | Indirect beneficial |

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| Clearance to deal obtained | Yes |
| Date of transaction: | 08 June 2020 |
| Number and class of securities purchased: | 3 300 000 ordinary shares |
| Price per share: | R2.10 |
| Total value: | R6 930 000.00 |
| | |
| Name of director: | FH Esterhuyse |
| Type of director: | Non-executive director |
| Nature of transaction: | Off-market sale of Mettle ordinary shares to a director of the Company |
| Nature of interest: | Direct beneficial |
| Clearance to deal obtained | Yes |
| Date of transaction: | 08 June 2020 |
| Number and class of securities purchased: | 127 750 ordinary shares |
| Price per share: | R2.10 |
| Total value: | R268 275.00 |

Cape Town

09 June 2020

Designated Advisor



Questco Corporate Advisory Proprietary Limited