

METTLE INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2008/002061/06)

JSE share code: MLE

ISIN: ZAE000257622

("Mettle" or "the Company")



ACCEPTANCE BY DIRECTORS AND THE COMPANY SECRETARY OF OPTIONS AWARDED IN TERMS OF THE METTLE INVESTMENTS LIMITED EMPLOYEE OPTION SCHEME ("Option Scheme")

In compliance with the JSE Listings Requirements, the following information is disclosed in respect of the acceptance of options by directors and the company secretary in terms of the Option Scheme:

Name of director:	JJ Rookledge
Type of director:	Executive director
Nature of transaction:	Acceptance of options awarded in terms of the Option Scheme
Number of options and price:	1 000 000 ordinary shares at 92.29 cents per share
Award date:	30 August 2019
Total value:	R922 900
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of beneficiary:	W Marais (Company Secretary)
Nature of transaction:	Acceptance of options awarded in terms of the Option Scheme
Number of options and price:	400 000 ordinary shares at 92.29 cents per share
Award date:	27 August 2019
Total value:	R369 160
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of director:	G Wright
Type of director:	Executive director of Reward Finance Group Limited, a major subsidiary
Nature of transaction:	Acceptance of options awarded in terms of the Option Scheme
Number of options and price:	400 000 ordinary shares at 92.29 cents per share
Award date:	29 August 2019
Total value:	R369 160

Nature of interest: Direct beneficial
Clearance to deal obtained: Yes

Note:

The Option Awards are capable of being exercised by the Participants in writing by means of an exercise notice, in 3 (three) tranches as follows –

- up to a third of the Option Shares on or after the 3rd anniversary of the date on which they are awarded to the Participant (“Award Date”);
- up to a further third of the Option Shares on or after the 4th anniversary of the Award Date; and
- up to the remaining third of the Option Shares on or after the 5th anniversary of the Award Date.

Cape Town
30 August 2019

Designated Advisor



Questco Corporate Advisory (Pty) Ltd