

METTLE INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2008/002061/06)

JSE share code: MLE

ISIN: ZAE000257622

("Mettle" or "the Company")



DEALING IN SECURITIES BETWEEN A DIRECTOR AND AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 of the JSE Listings Requirements, the following information is disclosed in respect of the purchase and sale of ordinary shares in Mettle between a director of the Company and an associate of another director of the Company:

Details of associate of selling director:

| | |
|--------------------------------|---|
| Name of director: | HF Prinsloo |
| Type of director: | Executive director |
| Name of Associate: | Prinsloo Family Investments Proprietary Limited |
| Relationship to Associate: | HF Prinsloo and his immediate family are beneficiaries of a trust which wholly-owns Prinsloo Family Investments Proprietary Limited |
| Nature of director's interest: | Indirect beneficial |

Details of purchasing director:

| | |
|--------------------------------|--------------------|
| Name of director: | JJ Rookledge |
| Type of director: | Executive director |
| Nature of director's interest: | Direct beneficial |

Details of trade:

| | |
|---|--|
| Nature of transaction: | Off-market exchange of 500 000 ordinary shares in Mettle, in exchange for 45 455 shares in Tradehold Limited |
| Date of dealing: | 23 November 2018 |
| Number and class of securities transferred: | 500 000 ordinary shares in Mettle |
| Price per Mettle share: | R1 per share |
| Total value: | R500 000 |
| Clearance to deal obtained: | Yes |

Cape Town
27 November 2018

Designated Advisor



Questco Corporate Advisory (Pty) Ltd