

METTLE INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2008/002061/06)

JSE share code: MLE

ISIN: ZAE000257622

("Mettle" or "the Company")



DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 of the JSE Listings Requirements, the following information is disclosed in respect of the purchase of ordinary shares in Mettle by an associate of a director of the Company:

| | |
|-----------------------------|--|
| Name of director: | Bruce Chelius |
| Type of director: | Independent non-executive director |
| Name of associate: | Bronike Investments Proprietary Limited |
| Relationship: | Bronike Investments Proprietary Limited is wholly-owned by the Bronike Trust to which Mr. B Chelius is a discretionary beneficiary |
| Nature of transactions: | On-market purchases |
| Nature of interest: | Indirect beneficial |
| Clearance to deal obtained: | Yes |

Trade 1:

| | |
|---|-------------------------|
| Date of transaction: | 19 November 2018 |
| Number and class of securities purchased: | 70 000 ordinary shares |
| Price per share (low) | 92 cents per share |
| Price per share (high) | 97 cents per share |
| Volume weighted average price per share | 93.4286 cents per share |
| Total value: | R65 400 |

Trade 2:

| | |
|---|------------------------|
| Date of transaction: | 20 November 2018 |
| Number and class of securities purchased: | 30 000 ordinary shares |
| Price: | 90 cents per share |
| Total value: | R27 000 |

Shareholders are further referred to an announcement released by the Company dated 19 November 2018, wherein shareholders were advised of a dealing in shares by Bronike Trading Proprietary Limited, an associate of Mr Chelius, and are now advised that the correct trading entity was in fact Bronike Investments Proprietary Limited.

Cape Town
21 November 2018

Designated Advisor



Questco Corporate Advisory (Pty) Ltd